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EASY REPAY FINANCE & INVESTMENT LIMITED

易還財務投資有限公司

(Continued in Bermuda with limited liability)

(Stock Code: 8079)

CHANGE IN THE COMPOSITION OF THE BOARD OF DIRECTORS RESIGNATION AND NEW APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Lau has resigned as independent non-executive director of the Company with effect from 30 June 2016.

The Board also announces that Mr. Ho has been appointed as an independent non-executive director, a member of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 1 July 2016.

Resignation of Mr. Lau Gar Hung Christopher

The board of directors (the “**Board**”) of Easy Repay Finance & Investment Limited (the “**Company**”) announces that Mr. Lau Gar Hung Christopher (“**Mr. Lau**”) has resigned as independent non-executive director of the Company with effect from 30 June 2016 in order to devote more time to his personal businesses.

Mr. Lau has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Appointment of Mr. Ho Siu King Stanley

The Board of the Company announces that Mr. Ho Siu King Stanley (“**Mr. Ho**”) has been appointed as an independent non-executive director, a member of Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 1 July 2016 in order to fill the vacancy after the resignation of Mr. Lau.

Mr. Ho, aged 28, is a practicing barrister in Hong Kong. His areas of practice include civil and criminal law. He holds a Master of Laws degree from the London School of Economics and Political Science, and Bachelor of Laws and Bachelor of Engineering (Civil Engineering and Laws) degrees from the University of Hong Kong.

Mr. Ho has not held any directorships in any other public companies in the securities of which are listed on any securities market in Hong Kong or overseas in the past three years, nor does he hold any other positions with the Company and other members of the Company's group.

Pursuant to the appointment with Mr. Ho, his initial term of service shall be one year commencing from 1 July 2016 and renewable automatically for successive terms of one year thereafter unless terminated three months' notice in writing served by either party. Mr. Ho shall be entitled to receive a director's fee of HK\$100,000 per annum which is determined by the Board by reference to the duties and responsibilities undertaken by him as a director of the Company. In accordance with the bye-laws of the Company, he will hold office until the first general meeting of the Company and will then be eligible for re-election; thereafter he will be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election.

Mr. Ho is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company as at the date hereof.

The Board is not aware of any other information in relation to Mr. Ho that is required to be disclosed pursuant to rule 17.50 (2) of the GEM Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Mr. Ho's appointment.

Fulfilment of Rules 5.05(1) and 5.28 of the GEM Listing Rules

Upon the above appointment of Mr. Ho as independent non-executive director of the Company, the number of independent non-executive directors of the Board and the number of members of the Audit Committee of the Company meets the minimum number of 3 as required under rule 5.05(1) and rule 5.28 of the GEM Listing Rules.

Appreciation

The Board would like to take this opportunity to thank Mr. Lau for his past contributions to the Company and welcome Mr. Ho to the Board.

By order of the Board
Easy Repay Finance & Investment Limited
Shiu Yeuk Yuen
Chairman

Hong Kong, 30 June 2016

As at the date of this announcement, the Board comprises Mr. Shiu Yeuk Yuen and Mr. Leung Ge On Andy as executive directors; Dr. Siu Yim Kwan, Sidney, Mr. Kam Tik Lun and Mr. Lau Gar Hung Christopher as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Company's website at www.ecrepay.com and the "Latest Company Announcements" page of the GEM website for at least seven days from the date of its posting.